

HAPPY FORGINGS LIMITED

ENVIRONMENT POLICY

Version	Approval date	Description
Version 1	February 7, 2025	original
Version 2	May 17, 2025	amended
Version 3	August 9, 2025	amended

Environment Policy

Policy Objective

The objective of this policy is to provide commitment to continually improve our environmental performance for sustainable operations and responsible growth globally, by integrating sound environmental systems & practices and pollution prevention approach.

Policy Scope

All locations of Happy Forgings Limited

Policy Guidelines

The Organization shall:

- comply with all applicable legal and other requirements on environment
- continually improve environmental performance by strengthening Environmental Management System conforming to local, national / international standards
- allocate sufficient resources such as organizational structure, technology and funds for implementation of the policy and for regular monitoring of performance
- adopt pollution prevention approach to reduce air/ water/ soil/ noise or any other type of pollution
- conserve key resources like water, oil and gas, raw material by promoting efficient technologies
- conserve biodiversity and take steps to reduce any impact on nearby flora & fauna
- adopt energy efficient and cleaner technologies and focus on increased use of renewable energy, wherever possible
- ensure responsible use of chemicals (including RoHS) in operations, aiming to minimize environmental impact and ensure the safety of their workforce and surrounding communities
- promote principles of circular economy and take steps towards waste prevention, reduction, reuse, repair, recycle and recovery to minimise waste generation and strengthen the practices for waste management
- work in partnership with regulatory authorities, relevant suppliers and other stakeholders, as applicable, to understand and initiate improvement actions
- engage with internal and external stakeholders to broaden our understanding of environmental practices and initiate actions on key environmental challenges
- take steps to reduce carbon emissions (GHGs) in line with global climate agenda

Trainings & Communication

- raise environmental awareness at all levels of our operations, through training and effective communication, participation and consultation

- communicate the policy within the organization, develop and follow appropriate communication system to inform other stakeholders, as applicable

Policy review

The policy shall be reviewed every three years or as earlier, if required.

Dissemination of the policy

The policy will be available for easy access to the stakeholders on the website of the Company.