



HAPPY FORGINGS LIMITED

September 16, 2025

To

BSE Limited 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Scrip Code: 544057	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra-Kurla Complex, Bandra (E), Mumbai 400051. Symbol: HAPPYFORGE
---	---

Sub : Intimation under SEBI Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”) - Update on credit rating under Regulation 30 (6) of SEBI Listing Regulations

Dear Sir(s)/ Madam(s),

In accordance with Regulation 30(6) of the SEBI Listing Regulations, we would like to inform you that CRISIL has reaffirmed “Crisil AA/Stable” rating for various bank facilities amounting to Rs. 485 crores.

It may be noted that while the overall rated amount remains unchanged at ₹485 crores, there has been a reallocation in the amounts across the various bank facilities.

The revised allocation is as follows:

S.N.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	HDFC Bank Limited	50	Crisil AA/Stable
2	Cash Credit	ICICI Bank Limited	70	Crisil AA/Stable
3	Cash Credit	YES Bank Limited	90	Crisil AA/Stable
4	Proposed Long Term Bank Loan Facility	--	125	Crisil AA/Stable
5	Vendor Bill Discounting Limits	State Bank of India	150	Crisil AA/Stable
	Total		485	

Regd Office :



+91 161 251 0421
+91 161 251 0422



info@happyforgingsltd.com
www.happyforgingsltd.com



BXXIX-2254/1, Kanganwal Road,
P. O. Jugiana, Ludhiana, Punjab,
CIN L28910PB1979PLC004008

India– 141120



HAPPY FORGINGS LIMITED

Kindly take the above information on your record.

Thanking you,

For Happy Forgings Limited

(Bindu Garg)
Company Secretary &
Compliance Officer
M.N.-F6997
BXXIX-2254/1, Kanganwal Road,
P.O. Jugiana, Ludhiana, Punjab
141120

Regd Office :



+91 161 251 0421
+91 161 251 0422



info@happyforgingsltd.com
www.happyforgingsltd.com



BXXIX-2254/1, Kanganwal Road,
P. O. Jugiana, Ludhiana, Punjab,
CIN L28910PB1979PLC004008

India – 141120