



HAPPY FORGINGS LIMITED

July 21, 2025

To,

BSE Ltd, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 544057	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: HAPPYFORGE
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Dear Sir/Ma'am,

Sub: Reconciliation of Share Capital Audit Report

Please find enclosed the Reconciliation of Share Capital Audit Report for the quarter ended June 30, 2025. The report has been signed by Mr. Shashikant Tiwari of Chandrasekaran Associates Company Secretaries, Practicing Company Secretaries.

This report is submitted in compliance with Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018.

Kindly take the above information on record.

Thanking You

FOR HAPPY FORGINGS LIMITED

BINDU GARG
Company Secretary &
Compliance Officer
Membership No.: F6997
BXXIX-2254/1, Kanganwal Road
P.O. Jugiana,
Ludhiana, Punjab, 141120

Regd Office :



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www.happyforgingsltd.com



BXXIX-2254/1, Kanganwal Road,
P. O. Jugiana, Ludhiana, Punjab,
CIN L28910PB1979PLC004008

India – 141120

The Board of Directors

Happy Forgings Limited

B-XXIX-2254/1, Kanganwal Road,
P O Jugiana, Ludhiana (Pb) -141120

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

[Pursuant to Circular No. D&CC/FITTC/CIR-16/2002 dated December 31, 2002] & Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018.

We have examined the registers, records and documents of Happy Forgings Limited (the "Company") for the quarter ended June 30, 2025 as maintained by MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited, the Registrar/ Share Transfer Agent of the Company). In our opinion and to the best of our knowledge and according to the information and explanation given to us and as shown by the records examined by us, we hereby submit our reconciliation of share capital audit report for the aforesaid quarter as under:

1	For Quarter Ended:	30.06.2025
2	ISIN:	INE330T01021
3	Face Value:	Rs. 2/-each
4	Name of the Company:	Happy Forgings Limited
5	Registered Office Address:	B-XXIX-2254/1, Kanganwal Road, P O Jugiana, Ludhiana (Pb) -141120
6	Correspondence Address:	B-XXIX-2254/1, Kanganwal Road, P O Jugiana, Ludhiana (Pb) -141120
7	Telephone & Fax Nos.:	(T) +91 0161-5217162
8	Email address:	complianceofficer@happyforgingsltd.co.in
9	Names of Stock Exchanges where the Company's Securities are listed	(i) National Stock Exchange of India Limited ("NSE") (ii) BSE Limited ("BSE")
		Number of shares % of Total Issued Capital
10	Issued Capital:	9,42,86,011 100.00
11	Listed Capital*:	9,42,71,420 99.99
12	Held in dematerialised form in CDSL:	4,32,37,673 45.86
13	Held in dematerialised form in NSDL:	5,10,33,746 54.13
14	Physical:	1 0.00
15	Total No. of Shares (12+13+14)	9,42,71,420 100.00
16	Reasons for difference if any, between (10&11), (10&15), (11&15)	*There is a difference of 14591 shares in demat due to execution of ESOP Corporate Action with allotment date as June 20, 2025. Further, the listing and trading approval has been received from BSE and NSE on June 30, 2025 and trading was effective from July 1, 2025.
17	Certifying the details of changes in share capital during the quarter under consideration as per Table below:	
	Particulars***	No. of Shares Applied/ Not Applied for listing Listed on Stock Exchange (Specify Names) Whether intimated to CDSL whether intimated to NSDL In-prin. Appr. Pending for SE (Specify names)
	Allotment of 29220 equity shares pursuant to ESOP approved by Board via resolution passed by circulation on May 20, 2025 under HAPPY FORGINGS ESOP SCHEME 2023.	29,220 Applied NSE & BSE Yes Yes NO
	^Allotment of 14591 equity shares pursuant to ESOP approved by Board via resolution passed by circulation on June 20, 2025 under HAPPY FORGINGS ESOP SCHEME 2023.	14,591 Applied NSE & BSE Yes Yes NO
*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify).		
^During the period under review, the Company has allotted 14591 equity shares under HAPPY FORGINGS ESOP SCHEME 2023 on June 20, 2025. (i) The Listing and Trading approval from BSE and NSE has been received on June 30, 2025 which was effective from July 1, 2025 and (ii) Corporate Action has been executed on both the depositories i.e. NSDL and CDSL on June 26, 2025 and June 23, 2025 respectively.		

18	Register of Members is updated (Yes/No)	Yes													
19	Reference of previous quarter with regard to excess dematerialised shares, if any:	NIL													
20	Has the company resolved the matter mentioned in point no. 19 above in the current quarter? if not, reason why?	NOT APPLICABLE													
21	Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:	NIL													
	<table><tr><th>Total No. of demat requests</th><th>No. of request</th><th>No. of Shares</th><th>Reason for delay</th></tr><tr><td>Confirmed after 21 days</td><td>NIL</td><td>NIL</td><td>NIL</td></tr><tr><td>Pending for more than 21 days</td><td>NIL</td><td>NIL</td><td>NIL</td></tr></table>	Total No. of demat requests	No. of request	No. of Shares	Reason for delay	Confirmed after 21 days	NIL	NIL	NIL	Pending for more than 21 days	NIL	NIL	NIL		
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Confirmed after 21 days	NIL	NIL	NIL												
Pending for more than 21 days	NIL	NIL	NIL												
22	Name, Address, Telephone & Fax No. of the Compliance Officer of the Company	Ms. Bindu Garg Company Secretary & Compliance Officer B-XXIX-2254/1, Kanganwal Road, P O Jugiana, Ludhiana (Pb) -141120 (T) 161-5217162													
23	Name, Address, Telephone & Fax No. of the Practising Company Secretary	Chandrasekaran Associates Company Secretaries 11-F, Pocket -IV, Mayur Vihar Phase I Delhi - 110 091 (T) 011 - 22710514 (F) 011 - 22713708													
24	Appointment of common agency for share registry work	MUFG INTIME INDIA PRIVATE LIMITED (Formerly known as Link Intime India Private Limited) C-101, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai - 400083 (T) +91 2249186000 (F) +91 2249186060													
25	Any other detail that the auditor may like to provide. (e.g. BIFR company, delisting from SE, company changed its name etc.)	None													

Place: Delhi
Date: 21.07.2025

Chandrasekaran Associates
Company Secretaries
FRN: P1988DE002500

Peer Review Certificate No.: 6689/2025



(Signature)

Shashikant Tiwari
Partner

FCS No. 11919
CP No. 13050

UDIN:F011919G000821717

Note : We have not carried physical visit to Registrar & Transfer Agent ("RTA") office for verification of data. The Report is based on inputs received from RTA.